

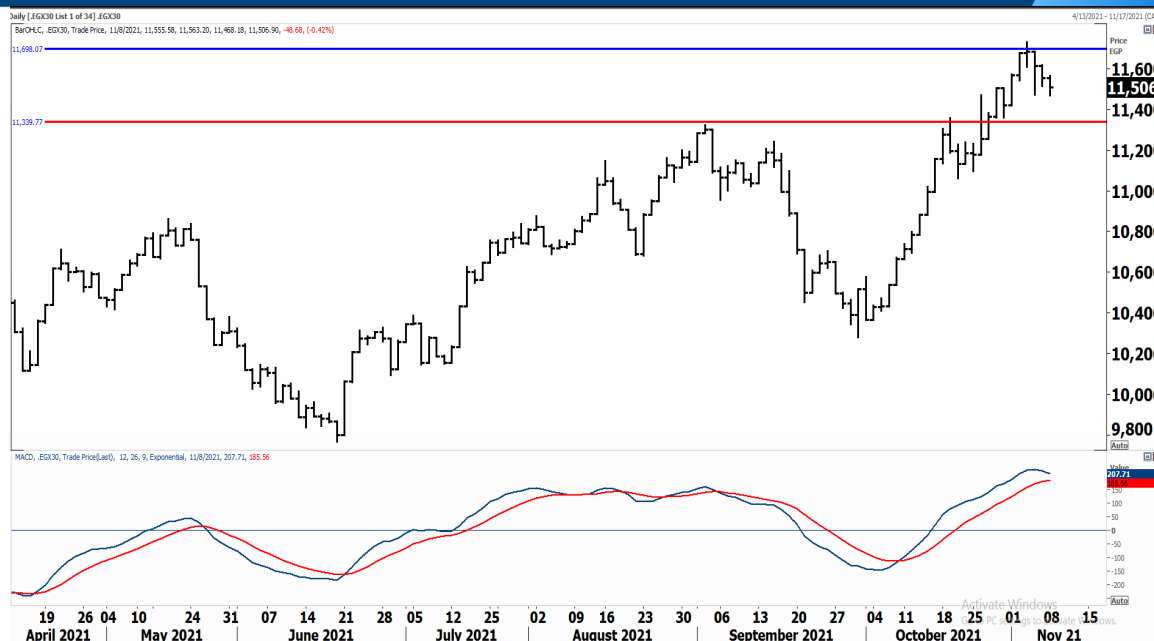


PIONEERSECURITIES

TECH TO THE POINT

9–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,497.51
High Today	11,563.20
Low Today	11,468.18
Volume	M 66.642
First Support	11,300
Second Support	11,050
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050

HISTORICAL RETURN %

1 WEEK	-0.61%
1 MONTH	9.12%
1 QUARTER	6.45%
1 YEAR	7.65%
YTD	6.01%

Analysis

The market action that we have been witnessing the past few sessions can be considered, in our view, as healthy; the index stopped at resistance, falling slightly, while other stocks began to show better performance. In other words, we might see the next break above 11,700 positive, if more stocks rise along with the index.

What we are witnessing now, might be a nice preparation for a breakout that will be accompanied by a larger universe of stocks witnessing better performance.

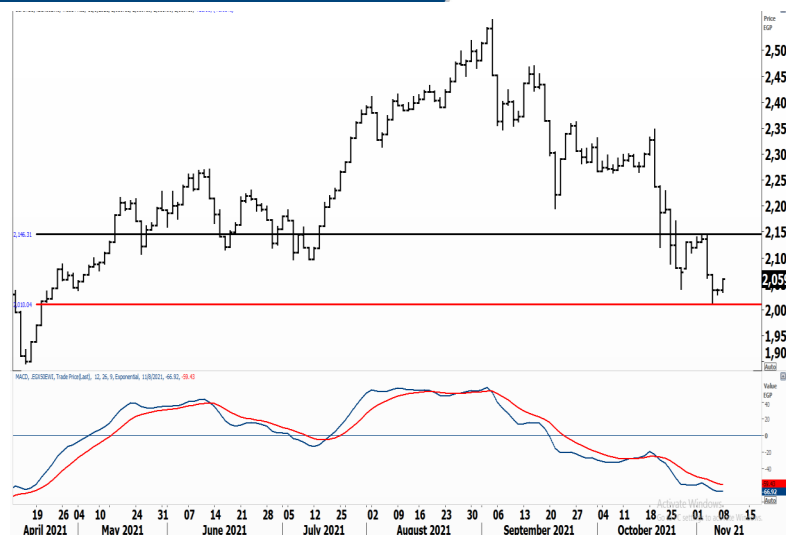
Egyptian Equal Weights Index .EGX 50

Analysis


The EGX 50 index is rebounding slightly, but still looks weak, especially after the recent big decline that took place.

The 2,150 level is our resistance to watch. If the index breaks above this level, we will be bullish on the market and will recommend investors to take more aggressive decisions.

For now, trading opportunities must be taken with a high degree of care, because the overall market health is still weak.



Resistance

ISPH  The stock broke yesterday above 3.3 with relatively high volumes and closed clearly above it. We still have a hurdle near 3.5. If ISPH succeeds to break above this level it will probably witness a strong rise that will take it near 4.25.


SPMD  Broke 1.85 to the upside and closed near 1.89. Volumes were not high at this breakout, this is why we need to see confirmation today. Our target lies at 2.1.


Support

No stocks broke their support yesterday


Testing

Support

EXPA  The 9.1-9.15 range is a support for the stock. A rebound from this level will lead EXPA to 11, which might serve as resistance. Position holders are recommended to place their stop below 8.9.

CANA  After it rebounded from 10.2, CANA is expected to test 12, which is its current resistance. Those who want to buy, however, are recommended to wait for a break above 12 before stepping in.

Resistance

EMFD  The 2.75 level is the current resistance for the stock. A break above this level will trigger a buy signal and a significant rise will probably follow. Next target will be set around 3.35.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MCQE.CA	MISR CEMENT QENA	13.57	13.4	13.70 ↑	13.97	14.6	15.3	12.7
CCAP.CA	CITADEL CAPITAL	1.267	1.25	1.280 ↑	1.305	1.34	1.37	1.2
AIH.CA	ARABIA INVESTMENTS HOLDING	0.366	0.359	0.367 ↑	0.375	0.388	0.405	0.342
EGTS.CA	EGYPTIAN RESORTS	1.43	1.41	1.44 ↑	1.47	1.5	1.58	1.35

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

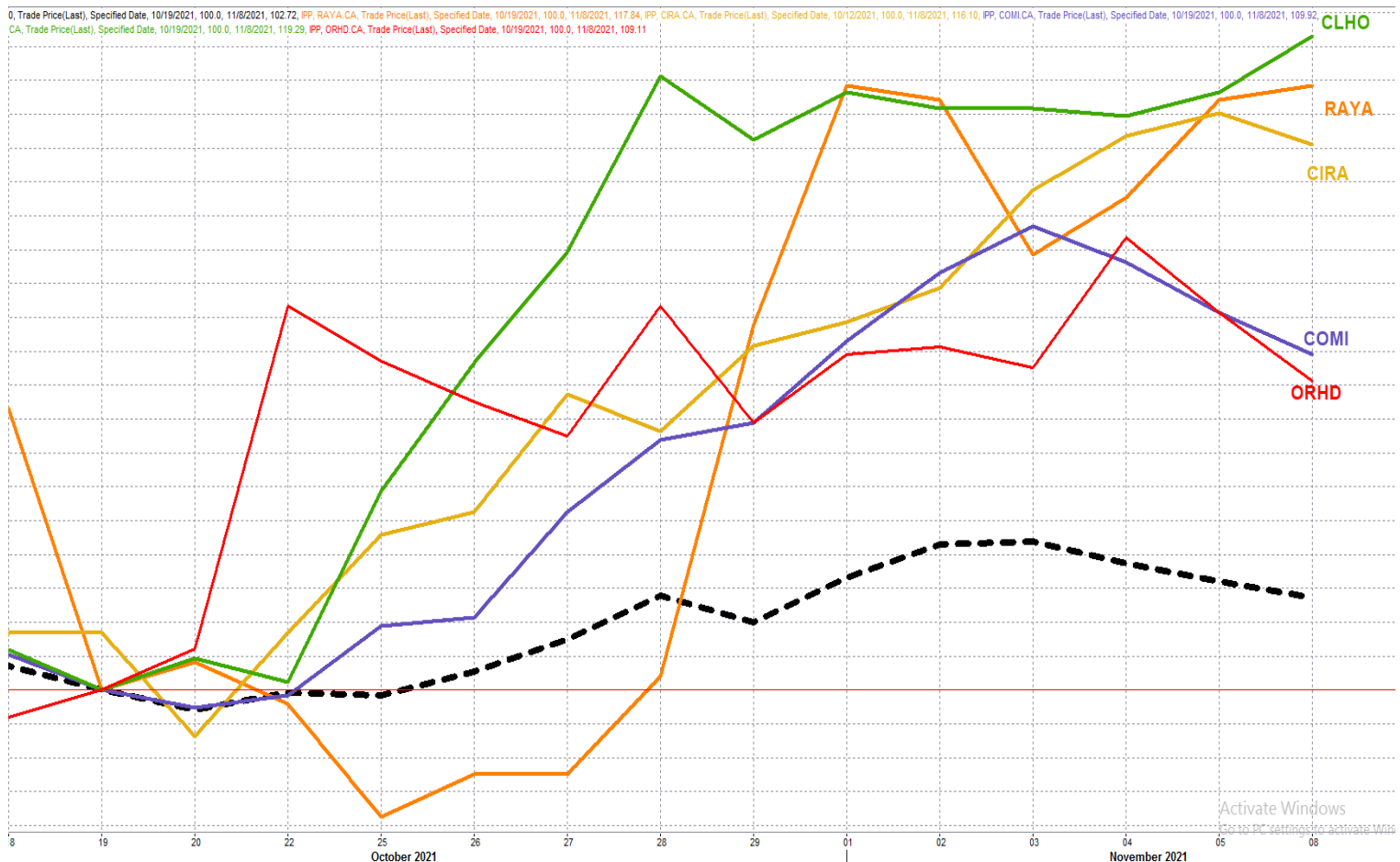
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.35	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.26	14.2	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.65	11.3	11	11.9	12.4	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.372	\$1.33	\$1.29	\$1.38	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.56	7.5	7.3	7.9	8.35	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.5	19.4	19	20.6	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.85	12.75	12.2	13	13.4	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.41	8.15	7.8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.86	13.4	13	14.25	14.8	↔	Hold	13
CLHO.CA	CLEOPATRA HOSPITAL	5.05	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	90.05	87	82.65	95	105	↔	Hold	105
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.70	13.4	13	14.1	15	↔	Hold	13
ISPH.CA	IBNSINA PHARMA/d	3.38	3.25	3.1	3.41	3.55	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.29	2.15	2	2.42	2.55	↓	P.Sell	2.55
SKPC.CA	SIDI KERIR PET/d	7.43	7.2	6.85	8.25	8.87	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	27.82	27.2	26.6	28.75	29.7	↔	Hold	26.6
PHDC.CA	PALM HILL DEV /d	1.872	1.87	1.8	2	2.11	↔	Hold	1.87
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.07	3.9	3.65	4.5	4.95	↑	Hold	3.9
ESRS.CA	EZZ STEEL/d	14.01	13	12.6	14.32	15	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.37	8.1	7.7	8.6	8.9	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	4.22	4	3.24	4.5	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.22	6.1	5.95	6.5	7.15	↔	Hold	6.1
AUTO.CA	AUTO GHABBOUR /d	4.1	4.10*	3.95	4.5	4.7	↔	Hold	4.5
SPMD.CA	SPEED MEDICAL	1.882	1.65	1.5	1.92	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.267	1.25	1.2	1.367	1.43	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.39	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVEST- MENT	2.84	2.65	2.45	2.96	3.2	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.13	1.96	1.87	2.14	2.3	↔	Hold	1.87
EGTS.CA	EGYPTIAN RESORTS CO	1.430	1.4	1.28	1.57	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.